



**Lewisville Independent School District**

**Adopted Budget**

**For The**

**2023-2024**

**Fiscal Year**

**(Fiscal Year Ending August 31, 2024)**

**Adopted by Board of School Trustees**

**August 16, 2023**

**Lewisville Independent School District**  
**Combined Funds - General, Child Nutrition, and Debt Service**  
*Adopted Budget for the Fiscal Year Ending August 31, 2024*

Item #	Revenues	General Fund	Child Nutrition Fund	Debt Service Fund
1	5700 Property Tax Revenue	\$ 425,622,894	\$ -	\$ 215,767,281
2	5700 Other Local Revenue	22,497,600	10,320,099	4,675,000
3	5800 State Revenue	96,277,759	111,100	5,000,000
4	5900 Federal Revenue	13,949,034	13,571,479	-
5	<b>Total Revenues</b>	<u>558,347,287</u>	<u>24,002,678</u>	<u>225,442,281</u>
	<b>Expenditures</b>			
6	11 Instruction	334,948,375	-	-
7	12 Instructional Resources & Media Services	8,797,277	-	-
8	13 Curriculum & Staff Development	3,333,050	-	-
9	21 Instruction Leadership	11,879,332	-	-
10	23 School Leadership	33,988,228	-	-
11	31 Guidance, Counseling, & Evaluation Services	26,836,415	-	-
12	32 Social Work Services	493,019	-	-
13	33 Health Services	6,768,531	-	-
14	34 Student Transportation	16,662,725	-	-
15	35 Food Service	-	32,730,647	-
16	36 Cocurricular/Extracurricular Activities	12,814,469	-	-
17	41 General Administration	12,832,242	-	-
18	51 Plant Maintenance and Operations	53,211,146	205,530	-
19	52 Security and Monitoring Services	9,325,784	-	-
20	53 Data Processing Services	14,184,679	-	-
21	61 Community Services	6,531,997	-	-
22	71 Debt Service	-	-	225,442,281
23	81 Facilities Acquisition and Construction	-	-	-
24	91 Contracted Instructional Services	12,486,163	-	-
25	93 Payments to Fiscal Agents/Shared Service	210,000	-	-
26	95 Juvenile Justice Alternative Ed. Program	70,000	-	-
27	99 Other Intergovernmental Charges	4,300,000	-	-
28	<b>Total Expenditures</b>	<u>569,673,432</u>	<u>32,936,177</u>	<u>225,442,281</u>
	<b>Excess (Deficiencies) of Revenues</b>			
29	<b>Over Expenditures</b>	<u>(11,326,145)</u>	<u>(8,933,499)</u>	<u>-</u>
	<b>Other Financing Resources (Uses)</b>			
30	Other Resources (ESSER III)	-	-	-
31	Other Uses	-	-	-
32	<b>Total Other Financing Resources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
33	<b>Net Change in Fund Balance</b>	<u>\$ (11,326,145)</u>	<u>\$ (8,933,499)</u>	<u>\$ -</u>

**Lewisville Independent School District  
General Fund**

		<b>Audited Actual FY 2021-22</b>	<b>Adopted Budget FY 2022-23</b>	<b>Adopted Budget FY 2023-24</b>	<b>Change from 2022-23 Adopted Budget to 2023-24 Adopted Budget</b>
<b>Revenues</b>					
1	57 Property Tax Revenue	\$ 431,675,657	\$ 461,061,868	\$ 425,622,894	\$ (35,438,974)
2	57 Other Local Revenue	13,130,882	20,003,250	22,497,600	2,494,350
3	58 State Revenue	58,794,226	70,608,975	96,277,759	25,668,784
4	59 Federal Revenue	14,888,456	19,136,852	13,949,034	(5,187,818)
5	<b>Total Revenues</b>	<b>518,489,221</b>	<b>570,810,945</b>	<b>558,347,287</b>	<b>(12,463,658)</b>
<b>Expenditures</b>					
6	11 Instruction	303,330,930	321,710,597	334,948,375	13,237,778
7	12 Instructional Resources & Media Services	6,184,017	6,779,393	8,797,277	2,017,884
8	13 Curriculum & Staff Development	3,462,137	3,627,573	3,333,050	(294,523)
9	21 Instruction Leadership	10,519,033	11,549,173	11,879,332	330,159
10	23 School Leadership	34,029,144	34,805,761	33,988,228	(817,533)
11	31 Guidance, Counseling, & Evaluation Services	26,439,774	25,562,717	26,836,415	1,273,698
12	32 Social Work Services	490,355	367,667	493,019	125,352
13	33 Health Services	6,227,956	6,767,254	6,768,531	1,277
14	34 Student Transportation	10,607,412	16,593,499	16,662,725	69,226
15	35 Food Service	43,938	45,159	-	(45,159)
16	36 Cocurricular/Extracurricular Activities	11,253,167	12,982,067	12,814,469	(167,598)
17	41 General Administration	12,032,551	12,286,783	12,832,242	545,459
18	51 Plant Maintenance and Operations	41,949,321	46,801,403	53,211,146	6,409,743
19	52 Security and Monitoring Services	3,673,592	6,563,293	9,325,784	2,762,491
20	53 Data Processing Services	13,404,874	14,188,495	14,184,679	(3,816)
21	61 Community Services	5,358,981	6,703,716	6,531,997	(171,719)
22	71 Debt Service	983,680	-	-	-
23	81 Facilities Acquisition and Construction	514,288	269,836	-	(269,836)
24	91 Contracted Instructional Services	45,190,499	54,400,000	12,486,163	(41,913,837)
25	93 Payments to Fiscal Agents/Shared Service	98,400	210,000	210,000	(0)
26	95 Juvenile Justice Alternative Ed. Program	2,376	200,000	70,000	(130,000)
27	99 Other Intergovernmental Charges	3,551,933	4,600,000	4,300,000	(300,000)
28	<b>Total Expenditures</b>	<b>539,348,358</b>	<b>587,014,387</b>	<b>569,673,432</b>	<b>(17,340,955)</b>
29	<b>Excess (Deficiencies) of Revenues over Expenditures</b>	<b>(20,859,137)</b>	<b>(16,203,441)</b>	<b>(11,326,145)</b>	<b>4,877,297</b>
<b>Other Financing Resources (Uses)</b>					
30	Other Resources - ESSER Offset	260,022	7,000,000	-	(7,000,000)
31	Other Uses	(819)	-	-	-
32	<b>Total Other Financing Resources (Uses)</b>	<b>259,203</b>	<b>7,000,000</b>	<b>-</b>	<b>(7,000,000)</b>
33	<b>Net Change in Fund Balance</b>	<b>\$ (20,599,934)</b>	<b>\$ (9,203,441)</b>	<b>\$ (11,326,145)</b>	<b>\$ (2,122,704)</b>
34	<i>Adopted Tax Rate</i>	<i>\$ 0.9276</i>	<i>\$ 0.8559</i>	<i>\$ 0.7492</i>	

**Lewisville Independent School District  
Child Nutrition Fund**

Item #	Revenues	Audited Actual FY 2021-22	Adopted Budget FY 2022-23	Adopted Budget FY 2023-24
1	<b>Local Revenues</b>			
2	5751 Food Service Activity	\$ 2,530,339	\$ 4,922,000	\$ 10,320,099
3	Other	6,453	5,694,400	-
4	Total Local Revenues	<u>2,536,792</u>	<u>10,616,400</u>	<u>10,320,099</u>
	<b>State Revenues</b>			
5	5829 Program Revenue Distributed by TEA	71,025	71,025	111,100
6	5831 TRS on Behalf	-	-	-
7	Total State Revenues	<u>71,025</u>	<u>71,025</u>	<u>111,100</u>
	<b>Federal Revenues</b>			
8	5921 Federal Breakfast Reimbursement	3,708,892	3,390,683	2,424,574
9	5922 Federal Lunch Reimbursement	19,996,493	11,657,076	9,869,030
10	5923 USDA Commodities	1,481,178	1,800,357	742,457
11	5939 Other Federal Revenues	955,227	507,126	535,418
12	Total Federal Revenues	<u>26,141,790</u>	<u>17,355,242</u>	<u>13,571,479</u>
13	<b>Total Revenues</b>	<u>28,749,607</u>	<u>28,042,667</u>	<u>24,002,678</u>
	<b>Expenditures</b>			
14	61XX Payroll	9,306,877	11,514,290	12,862,253
15	62XX Contracted Services	2,853,913	14,269,800	11,516,000
16	63XX Supplies and Materials	9,502,593	1,860,357	1,948,792
17	64XX Other Operating Costs	62,107	1,887,000	68,000
18	66XX Capital Outlay	225,877	8,010,000	6,541,132
19	Total Expenditures	<u>21,951,367</u>	<u>37,541,447</u>	<u>32,936,177</u>
20	<b>Excess (Deficiencies) of Revenues over Expenditures</b>	<u>6,798,240</u>	<u>(9,498,780)</u>	<u>(8,933,499)</u>
	<b>Other Financing Resources (Uses)</b>			
21	Other Resources	819	-	-
22	Other Uses	-	-	-
23	Total Other Financing Resources (Uses)	<u>819</u>	<u>-</u>	<u>-</u>
24	<b>Excess (Deficiencies) of Revenues and Other Financial Resources Over Expenditures and Other Financial Uses</b>	<u>\$ 6,799,059</u>	<u>\$ (9,498,780)</u>	<u>\$ (8,933,499)</u>

**Lewisville Independent School District  
Debt Service Fund**

<i>Adopted Tax Rate</i>		\$ 0.38090	\$ 0.38090	\$ 0.3809*
		<b>Audited Actual FY 2021-22</b>	<b>Adopted Budget FY 2022-23</b>	<b>Adopted Budget FY 2023-24</b>
<b>Revenues</b>				
<b>Local Revenues</b>				
1	5711 Current Property Tax Collections	\$ 176,396,215	\$ 203,761,638	\$ 215,767,281
2	5712 Delinquent Property Tax Collections	35,149	500,000	500,000
3	5719 Penalties and Interest	584,155	500,000	500,000
4	5742 Interest Earnings	777,845	3,127,600	3,675,000
5	5749 Other local revenue	-	-	-
<b>State Revenues</b>				
6	5829 Foundation School Prog Revenue	1,521,599	1,500,000	5,000,000
<b>Federal Revenues</b>				
7	5949 Federal Program Revenues	-	-	-
8	<b>Total Revenues</b>	<u>179,314,963</u>	<u>209,389,238</u>	<u>225,442,281</u>
<b>Expenditures</b>				
9	6511 Principal on Bonds	85,637,680	158,340,000	112,000,000
10	6521 Interest on Bonds	67,491,335	49,471,467	43,942,281
11	6599 Other Debt Service Fees	39,026,635	200,000	69,500,000
12	<b>Total Expenditures</b>	<u>192,155,650</u>	<u>208,011,467</u>	<u>225,442,281</u>
13	<b>Excess (Deficiencies) of Revenues over Expenditures</b>	<u>(12,840,687)</u>	<u>1,377,771</u>	<u>-</u>
<b>Other Financing Resources (Uses)</b>				
14	Other Resources	-	-	-
15	Other Uses	-	-	-
16	<b>Total Other Financing Resources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>
17	<b>Excess (Deficiencies) of Revenues and Other Financial Resources Over Expenditures and Other Financial Uses</b>	<u>\$ (12,840,687)</u>	<u>\$ 1,377,771</u>	<u>\$ -</u>